



February 7, 2024

To whom it may concern:

Company name: NOF CORPORATION
Name of representative: Koji Sawamura, President and
Chief Executive Officer
(Securities code: 4403; Tokyo
Stock Exchange, Prime Market)
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Officer, General Manager of
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Notice Regarding Share Split and Partial Amendment to the Articles of Incorporation

NOF CORPORATION (the “Company”) hereby announces that it has resolved to conduct a share split and partially amend the Articles of Incorporation in relation to the share split, at its meeting of the Board of Directors held on February 7, 2024. The details are presented below.

1. Purpose of share split

The purpose of conducting a share split is to lower the investment unit price of the Company’s shares, thereby providing a more accessible investment environment to investors. It also intends to expand the Company’s investor base and enhance the liquidity of the Company’s shares.

2. Overview of share split

(1) Method

A 3-for-1 share split of common shares of the Company held by the shareholders recorded on the final list of shareholders as of the record date of Sunday, March 31, 2024 (effectively Friday, March 29, 2024 because the record date is a non-business day for the shareholder list manager).

(2) Increase in number of shares

Total number of outstanding shares before the share split	80,841,376
Increase in number of shares from this share split	161,682,752
Total number of outstanding shares after the share split	242,524,128
Total number of authorized shares after the share split	970,000,000

(3) Schedule

Date of public notice on record date Friday, March 15, 2024 (planned)
Record date Sunday, March 31, 2024
Effective date Monday, April 1, 2024

3. Partial Amendment to the Articles of Incorporation

(1) Reasons for the amendment

As a result of the share split, the total number of authorized shares stipulated in Article 5 of the Company's Articles of Incorporation will be amended, effective April 1, 2024, pursuant to the provisions of Article 184, paragraph (2) of the Companies Act.

(2) Details of the amendment

The details of the amendment are as follows.

(Amendments are underlined.)

Current Articles of Incorporation	Articles of Incorporation after amendment
(Total number of authorized shares) Article 5. The total number of authorized shares of the Company is <u>347,000,000</u> .	(Total number of authorized shares) Article 5. The total number of authorized shares of the Company is <u>970,000,000</u> .

4. Others

(1) There will be no change to the amount of the Company's share capital as a result of the share split.

(2) As the effective date for this share split is April 1, 2024, the year-end dividends for the fiscal year ending March 31, 2024, the record date for which is March 31, 2024, will be paid based on the number of shares before the share split.