



Procurement Practices

GRI 204-1

Procurement practices

In principle at NOF, the Head Office purchases main and auxiliary raw materials. However, for items that are more advantageous to purchase at a particular location due to the location conditions of the supplier or the history of the transaction, items that require prompt delivery, and items purchased in small quantities, purchasing is conducted by the works or plant (location-based purchasing).

Number of companies and value of purchases made by the Head Office and various locations in fiscal 2022 (main and auxiliary raw materials)

	Number of purchasing companies (%)	Value of purchases (%)
Purchases by the Head Office	58.0	82.9
Purchases by locations	42.0	17.1