



November 8, 2024

To whom it may concern:

Company name: NOF CORPORATION
Name of representative: Koji Sawamura, President and
Chief Executive Officer
(Securities code: 4403; Tokyo
Stock Exchange, Prime Market)
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Manager of Corporate
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Notice Regarding Results of Purchase of Treasury Shares Through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

NOF CORPORATION (the “Company”) hereby announces that the purchase of treasury shares announced on November 7, 2024 was conducted as described below.

1. Reason for purchase of treasury shares

The Company recognizes the stable return of profits to its shareholders as an important managerial issue.

For the dividend policy set forth in the Mid-Term Management Plan “NOF VISION 2030 Stage II” (FY2023 to FY2025) that was announced in May 2023, the Company has established a basic policy of maintaining a stable return of profits and set a target level for the total payout ratio of around 50% for the final fiscal year of the current Mid-Term Management Plan (FY2025). Based on this basic policy, the Company has decided to purchase treasury shares.

2. Details of the purchase

- | | |
|---------------------------------------|---|
| (1) Class of purchased shares: | Common shares of the Company |
| (2) Total number of purchased shares: | 878,000 shares |
| (3) Purchase price: | 2,255,582,000 yen |
| (4) Purchase date: | November 8, 2024 |
| (5) Method of purchase: | Purchase through Off-Auction Own Share Repurchase Trading of the Tokyo Stock Exchange (ToSTNeT-3) |

(Reference)

Details of the resolution passed at the meeting of the Board of Directors held on November 7, 2024

- | | |
|---|---|
| (1) Class of shares to be purchased: | Common shares of the Company |
| (2) Total number of shares to be purchased: | 2,500,000 shares (maximum)
(1.05 % of the total number of outstanding shares, excluding treasury shares) |

- (3) Total purchase price of shares: 5,000,000,000 yen (maximum)
- (4) Period of purchase: From November 8, 2024 through December 31, 2024
- (5) Method of purchase: ①Open-market purchase on the Tokyo Stock Exchange
②Purchase through Off-Auction Own Share Repurchase
Trading of the Tokyo Stock Exchange (ToSTNeT-3)