

## Establishment of a Subsidiary in the Republic of India

We hereby announce that our company will establish a subsidiary in Gurugram, Haryana, Republic of India (hereinafter “India”).

### 1. Reasons for Establishment

Our Group upholds the management philosophy of “Contributing to humanity and society as a corporate group that creates new value through the power of chemistry, from the biosphere to outer space.” and conducts business in three fields of Life/Healthcare, Environment/Energy and Electronics/IT by leveraging original products and technologies.

At present, India is experiencing rapid economic growth backed by the world’s largest population, and it is projected to become the world’s third-largest economy by 2028, following the United States and China. Under these circumstances, strategic business development in India is extremely important for further accelerating our Group’s global business and have therefore decided to establish a local subsidiary.

We position the Indian market as one where our Group can fully leverage its strengths in product development capabilities and solution proposal capabilities. To carry out sales activities including technical support and the development and establishment of sales channels, we will set up a base for our Group and strengthen initiatives to expand our business in the Indian market.

### 2. Outline of the New Company

( 1 ) Name	NOF INDIA PRIVATE LIMITED
( 2 ) Location	Gurugram, Haryana, Republic of India
( 3 ) Representative	Toru Tamura
( 4 ) Business Activities	Import and sale of NOF Group products and related support Export of raw materials to the NOF Group
( 5 ) Capital	INR 80 million (approx. 130 million yen)
( 6 ) Ownership	NOF CORPORATION: 70% NOF METAL COATINGS CO., LTD.*: 30%
( 7 ) Incorporation	May 2026 (planned)
( 8 ) Commencement of Operations	July 2026 (planned))

\*NOF METAL COATINGS CO., LTD.: Wholly owned consolidated subsidiary of NOF CORPORATION

If you have any questions about the above, please contact:

Corporate Communications Dept.

NOF CORPORATION

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