

May 9, 2025

To whom it may concern:

Company name: NOF CORPORATION
 Name of representative: Koji Sawamura, President and
 Chief Executive Officer
 (Securities code: 4403; Tokyo
 Stock Exchange, Prime Market)
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Notice Regarding Dividends of Surplus (Year-end Dividend)

NOF CORPORATION (the “Company”) hereby announces that it has resolved to pay dividends of surplus by setting a record date of March 31, 2025, at its meeting of the Board of Directors held on May 9, 2025, as described below.

The Company plans to submit this matter for shareholder approval at the 102nd Annual General Meeting of Shareholders to be held on June 27, 2025.

1. Details on dividends

	Resolved	Latest forecast (announced on November 7, 2024)	Actual results for the previous fiscal year ended March 31, 2024
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	24.00 yen	21.00 yen	58.00 yen
Total dividends	5,607 million yen	—	4,622 million yen
Effective date	June 30, 2025	—	June 28, 2024
Source of dividends	Retained earnings	—	Retained earnings

(Note) The Company conducted a 3-for-1 common share split on April 1, 2024. The amount shown for the dividends for the fiscal year ended March 31, 2024 is the actual dividend amounts based on the number of shares before the share split.

2. Reason for revision

Recognizing that returning profits to its shareholders serves as an important managerial issue, the Company accordingly strives to maintain and increase its dividends while also taking a flexible approach to purchase and cancellation of its treasury shares.

The Company has revised its year-end dividend per share from 21 yen per share under the previously announced forecasts, for a 3-yen increase to 24 yen, upon having comprehensively taken into account factors that include the above policy, results released as of the date of financial results and the Company’s financial status. As a result, total annual dividend per share will be 45 yen (the converted annual dividend per share before the share split would be 135 yen per share, an increase of 21 yen from the previous year’s annual dividend).

(Reference) Breakdown of annual dividends

	Dividend per share (yen)		
Record date	Interim dividend	Year-end dividend	Total
Fiscal year ended March 31, 2025	21.00 yen (actual)	24.00 yen (planned)	45.00 yen (planned)
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	56.00 yen	58.00 yen	114.00 yen

(Note) The Company conducted a 3-for-1 common share split on April 1, 2024. The amount shown for the dividends for the fiscal year ended March 31, 2024 is the actual dividend amounts based on the number of shares before the share split.