

Consolidated Statement of Cash Flows

(Millions of yen)

	Fiscal year ended (For the Year Ended) March 31, 2023	Current fiscal year (For the Year Ended) March 31, 2024
Net cash provided by (used in) operating activities		
Profit before income taxes	48,040	48,468
Depreciation and amortization	6,359	6,939
Impairment losses	1	55
Increase (decrease) in retirement benefit liability	△279	7
Interest and dividend income	△1,371	△1,508
Interest expenses	80	129
Loss (gain) on extinguishment of tie-in shares	△34	—
Loss (gain) on sale of non-current assets	△6	△1
Gain on receipt of donated non-current assets	—	△411
Loss (gain) on sale of investment securities	△4,840	△2,605
Decrease (increase) in trade receivables	△2,967	△8,413
Decrease (increase) in inventories	△9,410	△892
Increase (decrease) in trade payables	△3,129	2,518
Other, net	1,107	26
Subtotal	33,548	44,313
Interest and dividends received	1,370	1,500
Interest paid	△78	△129
Income taxes paid	△11,506	△15,715
Net cash provided by (used in) operating activities	23,333	29,970

(Millions of yen)

	Fiscal year ended (For the Year Ended) March 31, 2023	Current fiscal year (For the Year Ended) March 31, 2024
Net cash provided by (used in) investing activities		
Purchase of investment securities	△1,305	△257
Proceeds from sale of investment securities	5,612	3,572
Purchase of property, plant and equipment and intangible assets	△6,219	△17,748
Proceeds from sale of property, plant and equipment and intangible assets	22	1
Net decrease (increase) in short-term loans receivable	224	△43
Long-term loan advances	△6	△11
Proceeds from collection of long-term loans receivable	2	8
Other, net	960	△485
Net cash provided by (used in) investing activities	△709	△14,964
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term borrowings	△488	△562
Proceeds from long-term borrowings	2,200	431
Repayments of long-term borrowings	△2,800	△150
Proceeds from sale of treasury shares	0	8
Purchase of treasury shares	△7,007	△7,523
Purchase of treasury shares of subsidiaries	△0	△2
Repayments of finance lease liabilities	△130	△132
Dividends paid	△7,916	△9,160
Dividends paid to non-controlling interests	△26	△9
Net cash provided by (used in) financing activities	△16,170	△17,101
Effect of exchange rate change on cash and cash equivalents	1,139	524
Net increase (decrease) in cash and cash equivalents	7,593	△1,571
Cash and cash equivalents at beginning of period	81,431	89,081
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	55	—
Cash and cash equivalents at end of period	89,081	87,509