

Consolidated Statement of Income / Consolidated Statement of Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	Fiscal year April 1, 2022 to March 31, 2023	Current fiscal year April 1, 2023 to March 31, 2024
Net sales	217,709	222,252
Cost of sales	141,766	142,762
Gross profit	75,943	79,490
Selling, general and administrative expenses	35,318	37,348
Operating income	40,624	42,142
Non-operating income		
Interest income	174	358
Dividend income	1,197	1,149
Rental income from real estate	273	272
Foreign exchange gains	793	1,532
Other	534	705
Total non-operating income	2,973	4,018
Non-operating expenses		
Interest expenses	80	129
Expenses for conditional assignment	29	30
Rental expenses on real estate	82	83
Expenses for disposal of fixed assets	112	177
Other	110	162
Total non-operating expenses	415	582
Ordinary profit	43,183	45,577
Extraordinary income		
Gain on sale of non-current assets	7	1
Gain on receipt of donated non-current assets	—	411
Gain on sale of investment securities	4,840	2,612
Gain on extinguishment of tie-in shares	34	—
Total extraordinary income	4,882	3,025
Extraordinary losses		
Loss on sale of non-current assets	0	—
Impairment losses	1 *	55 *
Loss on retirement of non-current assets	23	71
Loss on sale of investment securities	0	7
Total extraordinary losses	25	134

Consolidated Statement of Income (Continued)

(Millions of yen)

	Fiscal year April 1, 2022 to March 31, 2023	Current fiscal year April 1, 2023 to March 31, 2024
Profit before income taxes	48,040	48,468
Income taxes - current	14,114	14,561
Income taxes - deferred	△89	△153
Total income taxes	14,025	14,407
Profit	34,015	34,061
Profit attributable to non-controlling interests	42	70
Profit attributable to owners of parent	33,973	33,990

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Fiscal year April 1, 2022 to March 31, 2023	Current fiscal year April 1, 2023 to March 31, 2024
Profit	34,015	34,061
Other comprehensive income		
Valuation difference on available-for-sale securities	△2,500	4,965
Foreign currency translation adjustment	1,957	1,761
Remeasurements of defined benefit plans, net of tax	△83	1,811
Total other comprehensive income	△626	8,539
Comprehensive income	33,389	42,600
Comprehensive income attributable to		
Owners of parent	33,261	42,510
Non-controlling interests	127	90

* The NOF Group calculated impairment losses on the following assets.

[Previous fiscal year] Kawagoe City, Saitama Prefecture / Purpose: Production facilities, etc. (buildings, etc.)

[Current fiscal year] Taketoyo Town, Chita District, Aichi Prefecture / Purpose: Production facilities, etc. (machinery, etc.)