

Consolidated business performance indicators

(Millions of yen)

	92nd fiscal year (ended March 2015)	93rd fiscal year (ended March 2016)	94th fiscal year (ended March 2017)	95th fiscal year (ended March 2018)	96th fiscal year (ended March 2019)	97th fiscal year (ended March 2020)	98th fiscal year (ended March 2021)	99th fiscal year (ended March 2022)	100th fiscal year (ended March 2023)	101st fiscal year (ended March 2024)
Net sales	167,697	170,460	174,057	179,935	189,152	180,917	172,645	192,642	217,709	222,252
Ordinary profit	18,983	20,161	25,001	27,430	30,099	28,830	28,870	37,624	43,183	45,577
Owners of parent	11,703	13,589	17,586	19,913	22,034	21,140	23,302	26,690	33,973	33,990
Comprehensive income	21,851	10,193	24,126	25,364	19,226	11,810	31,606	28,922	33,389	42,600
Net assets	131,313	135,636	152,564	169,572	178,285	178,716	203,516	221,706	240,002	265,907
Total assets	196,865	196,293	217,127	235,874	244,533	235,248	271,536	289,630	309,438	341,449
Net assets per share (Yen)	724.46	761.25	1,753.44	1,980.14	2,108.77	2,140.98	2,448.60	2,690.65	2,960.56	1,109.01
Basic earnings per share (Yen)	64.74	76.41	202.27	230.96	259.29	251.72	280.49	323.77	417.02	141.47
Diluted earnings per share (Yen)	—	—	—	—	—	—	—	—	—	—
Equity-to-asset ratio (%)	66.30	68.69	69.90	71.56	72.59	75.64	74.68	76.28	77.29	77.61
Rate of return on equity (%)	9.66	10.24	12.27	12.42	12.73	11.90	12.24	12.60	14.77	13.48
Price-earnings ratio (Times)	13.78	10.44	11.69	13.62	14.54	13.63	20.64	15.50	14.80	14.77
Net cash provided by (used in) operating activities	14,230	16,906	24,024	20,211	19,864	27,837	30,726	27,393	23,333	29,970
Net cash provided by (used in) investing activities	△7,894	△5,408	△5,831	△4,881	△5,540	△4,838	1,894	△8,755	△709	△ 14,964
Net cash provided by (used in) financing activities	△4,846	△6,478	△7,512	△8,490	△10,814	△11,287	△8,042	△15,312	△16,170	△ 17,101
Cash and cash equivalents at end of period	14,640	18,930	29,215	36,465	39,357	50,684	76,596	81,431	89,081	87,509
Number of employees (Number of persons)	3,791	3,779	3,712	3,721	3,725	3,718	3,755	3,787	3,818	3,879

* Diluted earnings per share for the fiscal year have been omitted because there were no potentially dilutive common shares.

* The Company has adopted the "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28, February 16, 2018) from the beginning of the 96th fiscal year. Figures regarding the business performance indicators for the 95th fiscal year have been adjusted based on the retrospective adoption of the above standards.

* The Company introduced the Board Benefit Trust (BBT) in the 97th fiscal year. NOF shares held by the BBT are included in treasury shares in the consolidated financial statements. Accordingly, in the calculation of the net assets per share, the NOF shares held by the BBT are included in the treasury shares deducted from the total number of shares issued at the end of the fiscal year. In addition, for the calculation of basic earnings per share, NOF shares held by the BBT are included in the treasury shares deducted in the calculation of the average number of common shares during the fiscal year.

* The Company has adopted the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) from the beginning of the 99th fiscal year.

* The Company conducted a 2-to-1 common share consolidation effective October 1, 2017 and a 3-for-1 common share split effective April 1, 2024. Net assets per share and basic earnings per share are calculated based on the assumption that the consolidation was implemented at the beginning of the 94th fiscal year and the split was implemented at the beginning of the 101st fiscal year.