Status of Greenhouse Gas
Reduction Efforts/Emissions

RI 305-1,2,3,4,5

## **Greenhouse gas reduction policy**

The progression of global warming is arising from increased greenhouse gas emissions from the consumption of fossil fuels. The adverse effects of this climate change are posing major threats to our lives and ecosystems, including an increase in natural disasters such as heavy rains and floods, decreases in food and water resources, extreme heat, and outbreaks of infectious diseases.

NOF is actively working to mitigate climate change and achieve a decarbonized society. We support the goals set by the Paris Agreement, which include keeping the global average temperature rise well below 2°C (the 2°C target) and striving to limit it to 1.5°C as much as possible. To that end, we are committed to reducing our greenhouse gas emissions and aim to achieve carbon neutrality by 2050. In addition, we have set a target of reducing GHG emissions by 40% or more from the fiscal 2013 level by fiscal 2030 (mid-term target for GHG emission reduction).

We also began supporting the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) starting in 2022, and we disclose information transparently. From fiscal 2024, we will also participate in the GX League. We will not only focus on reducing our own greenhouse gas emissions, but also contribute to climate change mitigation by providing eco-friendly products and services. We are determined to take action and grow with society for a sustainable future.

## **Activities through industry associations**

NOF is a member of and supports the efforts of the Japan Soap and Detergent Association (JSDA) and the GX League, which is organized by the Ministry of Economy, Trade and Industry. We will proactively incorporate the policies and the latest developments toward solving climate change issues discussed by each organization, and apply them to our daily activities. In addition to addressing the goals of each organization, we are also working to ensure consistency in our policies and strategies at NOF. Furthermore, a NOF director serves as chair of the JSDA Environmental Committee, and promotes industry-wide climate change measures.