

The Value We Provide

Creation of economic value through the business model (+Plus!NOF)

[Core products and growth products of the NOF Group]

The world is facing numerous challenges, including environmental issues. The NOF Group focuses on the “Solutions Business,” which provides solutions in response to social issues and customer needs, rather than merely supplying products. Our Code of Conduct also states that we will “provide the highest quality products and services globally for the development of humanity and society,” and are creating core products and growth products needed by the international community.

Here are some representative products that drive net sales with high economic value, as specific examples of our value creation. Our anti-corrosion coatings achieve both high performance leveraging the development capabilities of the NOF Group and low environmental impact, with robust sales overseas, primarily in China. We will continue expanding our lineup to meet diversifying needs. In functional polymers, we not only can impart various functions to diverse materials, but also respond to needs such as environmental and human safety. This technical capability is the source of providing value across a wide range of fields. For DDS materials, we have captured the world’s leading share for activated PEG. We are responding to globally increasing needs for advanced medicine. We are expanding our plant-derived products in cosmetics materials, in response to the growing demands for environmental and safety considerations, particularly in Europe. In Japan, too, we boast a top market share through R&D based on market trend analysis.

With these product groups, the NOF Group creates economic value to grow together with society.

Metal Coatings Business

Anti-corrosion coatings



Main functions

Prevents oxidation (rusting) of metal products and maintains their quality over long periods.

Main applications

Automotive parts, solar panels, offshore wind turbine parts, etc.

Three prioritized business fields

Environment/
Energy field

Life/Healthcare field

Electronics/
IT field

Market needs, contribution to solving social issues

We achieved both reduction of environmental impact and improvement of safety through low VOC, chromium-free, and low-temperature processing.

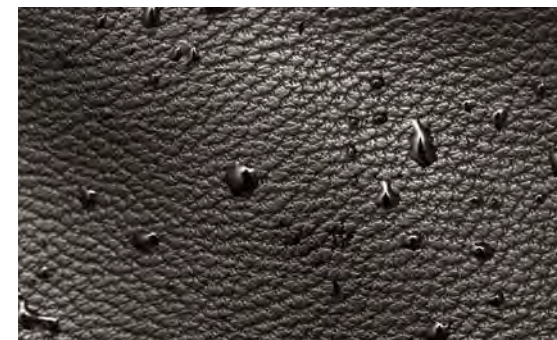
Market growth rate

13% (2025 to 2038)*

* Source: S&P Global Mobility Light vehicle sales Forecast March 2026

Functional Materials Business

Functional polymers



Main functions

Achieves a high-level balance between compatibility with materials and the provision of functionality (such as water repellency and oil repellency).

Main applications

Automotive parts, household goods, medical supplies, information equipment parts, etc.

Three prioritized business fields

Environment/
Energy field

Life/Healthcare field

Electronics/
IT field

Market needs, contribution to solving social issues

We provide a lineup that does not contain PFAS and halogens, which are increasingly subject to global regulations.

The Value We Provide

Life Science Business

DDS materials



Main functions

Delivers the active ingredients of pharmaceuticals to the target site at the required timing.

Main applications

Nucleic acid drugs, gene therapy drugs, antibody drugs, peptide drugs, protein drugs, etc.

Global share of activated PEG **No.1**

Three prioritized business fields

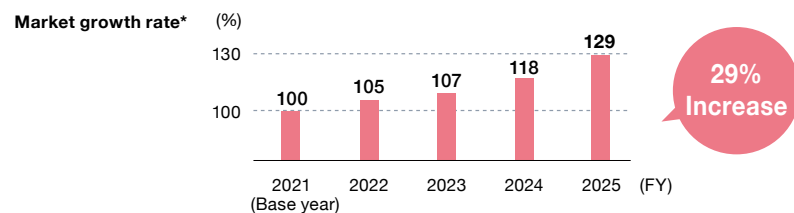
Environment/Energy field

Life/Healthcare field

Electronics/IT field

Market needs, contribution to solving social issues

Contributes to better QOL with advanced technology, addressing societal aging and the increase in chronic diseases.



* Source: Evaluate Pharma

Functional Materials Business

Cosmetics materials



Main functions

Contributes to improving moisturizing power and alleviating irritation without compromising the texture of cosmetics.

Main applications

Haircare products, skincare products, body care products, etc.

Domestic share of cosmetics materials **No.1** (Survey by TPC Marketing Research Co., Ltd.)

Three prioritized business fields

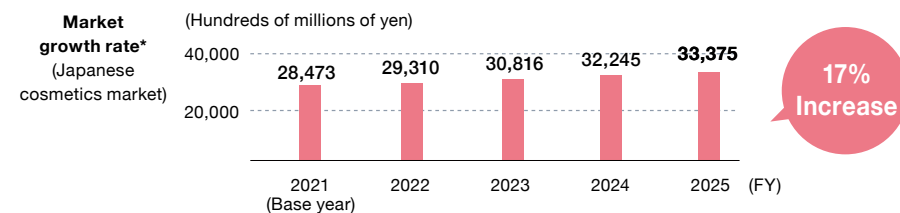
Environment/Energy field

Life/Healthcare field

Electronics/IT field

Market needs, contribution to solving social issues

We are responding to diversifying needs due to the expansion of the user base and demands for replacement with plant-derived raw materials.



* Source: TPC Marketing Research Co., Ltd.