Consolidated Statement of Income / Consolidated Statement of Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

March 31, 2022 March 31, 2023			(
Cost of sales 123,713 141,766 Gross profit 68,928 75,943 Selling, general and administrative expenses 33,333 35,318 Operating profit 35,595 40,624 Non-operating income 137 174 Interest income 137 174 Dividend income 993 1,197 Rental income from real estate 272 273 Foreign exchange gains 681 793 Other 457 534 Total non-operating income 2,543 2,973 Non-operating expenses 60 80 Expenses for conditional assignment 29 29 Rental expenses on real estate 85 82 Expenses for disposal of fixed assets 156 112 Other 182 110 Total non-operating expenses 514 415 Ordinary profit 37,624 43,183 Extraordinary income 1,154 7 Gain on sale of non-current assets 1,154 7 <th></th> <th></th> <th>Fiscal year ended March 31, 2023</th>			Fiscal year ended March 31, 2023
Gross profit 68,928 75,943 Selling, general and administrative expenses 33,333 35,318 Operating profit 35,595 40,624 Non-operating income 137 174 Interest income 137 174 Dividend income 993 1,197 Rental income from real estate 272 273 Foreign exchange gains 681 793 Other 457 534 Total non-operating income 2,543 2,973 Non-operating expenses 60 80 Expenses for conditional assignment 29 29 Rental expenses on real estate 85 82 Expenses for disposal of fixed assets 156 112 Other 182 110 Total non-operating expenses 514 415 Ordinary profit 37,624 43,183 Extraordinary income 34,840 4 Gain on sale of non-current assets 1,154 7 Gain on extinguishment of tie-in shares -	Net sales	192,642	217,709
Selling, general and administrative expenses 33,333 35,318 Operating profit 35,595 40,624 Non-operating income 137 174 Interest income 993 1,197 Rental income from real estate 272 273 Foreign exchange gains 681 793 Other 457 534 Total non-operating income 2,543 2,973 Non-operating expenses 60 80 Interest expenses 60 80 Expenses for conditional assignment 29 29 Rental expenses on real estate 85 82 Expenses for disposal of fixed assets 156 112 Other 182 110 Total non-operating expenses 514 415 Ordinary profit 37,624 43,183 Extraordinary income 1,154 7 Gain on sale of non-current assets 1,154 7 Gain on extinguishment of tie-in shares — 34 Total extraordinary income 1,218	Cost of sales	123,713	141,766
Operating profit 35,595 40,624 Non-operating income 137 174 Interest income 993 1,197 Rental income from real estate 272 273 Foreign exchange gains 681 793 Other 457 534 Total non-operating income 2,543 2,973 Non-operating expenses 60 80 Interest expenses 60 80 Expenses for conditional assignment 29 29 Rental expenses on real estate 85 82 Expenses for disposal of fixed assets 156 112 Other 182 110 Total non-operating expenses 514 415 Ordinary profit 37,624 43,183 Extraordinary income 1,154 7 Gain on sale of non-current assets 1,154 7 Gain on extinguishment of tie-in shares — 34 Total extraordinary income 1,218 4,882 Extraordinary losses 0 0 <	Gross profit	68,928	75,943
Interest income	Selling, general and administrative expenses	33,333	35,318
Interest income	Operating profit	35,595	40,624
Dividend income 993 1,197 Rental income from real estate 272 273 Foreign exchange gains 681 793 Other 457 534 Total non-operating income 2,543 2,973 Non-operating expenses 60 80 Expenses for conditional assignment 29 29 Rental expenses on real estate 85 82 Expenses for disposal of fixed assets 156 112 Other 182 110 Total non-operating expenses 514 415 Ordinary profit 37,624 43,183 Extraordinary income 37,624 43,183 Extraordinary income 1,154 7 Gain on sale of investment securities 63 4,840 Gain on extinguishment of tie-in shares — 34 Total extraordinary income 1,218 4,882 Extraordinary losses — 34 Loss on sale of non-current assets 0 0 Loss on retirement of non-current assets	Non-operating income		
Rental income from real estate 272 273 Foreign exchange gains 681 793 Other 457 534 Total non-operating income 2,543 2,973 Non-operating expenses 60 80 Expenses for conditional assignment 29 29 Rental expenses on real estate 85 82 Expenses for disposal of fixed assets 156 112 Other 182 110 Total non-operating expenses 514 415 Ordinary profit 37,624 43,183 Extraordinary income 37,624 43,183 Extraordinary income 63 4,840 Gain on sale of investment securities 63 4,840 Gain on extinguishment of tie-in shares — 34 Total extraordinary income 1,218 4,882 Extraordinary losses 5 0 0 Loss on sale of non-current assets 0 0 0 Impairment losses 51 1 1	Interest income	137	174
Foreign exchange gains 681 793 Other 457 534 Total non-operating income 2,543 2,973 Non-operating expenses 80 Interest expenses 60 80 Expenses for conditional assignment 29 29 Rental expenses on real estate 85 82 Expenses for disposal of fixed assets 156 112 Other 182 110 Total non-operating expenses 514 415 Ordinary profit 37,624 43,183 Extraordinary income 1,154 7 Gain on sale of non-current assets 63 4,840 Gain on extinguishment of tie-in shares — 34 Total extraordinary income 1,218 4,882 Extraordinary losses — 34 Loss on sale of non-current assets 0 0 Impairment losses 51 1 Loss on retirement of non-current assets 51 23 Loss on sale of investment securities 44 0 </td <td>Dividend income</td> <td>993</td> <td>1,197</td>	Dividend income	993	1,197
Other 457 534 Total non-operating income 2,543 2,973 Non-operating expenses 60 80 Interest expenses 60 80 Expenses for conditional assignment 29 29 Rental expenses on real estate 85 82 Expenses for disposal of fixed assets 156 112 Other 182 110 Total non-operating expenses 514 415 Ordinary profit 37,624 43,183 Extraordinary income 37,624 43,183 Extraordinary income 63 4,840 Gain on sale of investment securities 63 4,840 Gain on extinguishment of tie-in shares — 34 Total extraordinary income 1,218 4,882 Extraordinary losses — 0 Loss on sale of non-current assets 0 0 Impairment losses 51 1 Loss on retirement of non-current assets 51 23 Loss on sale of investment securities	Rental income from real estate	272	273
Total non-operating income 2,543 2,973 Non-operating expenses 60 80 Interest expenses 60 80 Expenses for conditional assignment 29 29 Rental expenses on real estate 85 82 Expenses for disposal of fixed assets 156 112 Other 182 110 Total non-operating expenses 514 415 Ordinary profit 37,624 43,183 Extraordinary income 37,624 43,183 Extraordinary income 63 4,840 Gain on sale of investment securities 63 4,840 Gain on extinguishment of tie-in shares — 34 Total extraordinary income 1,218 4,882 Extraordinary losses — 34 Loss on sale of non-current assets 0 0 Impairment losses 51 1 Loss on retirement of non-current assets 697 — Loss on sale of investment securities 44 0 Other <t< td=""><td>Foreign exchange gains</td><td>681</td><td>793</td></t<>	Foreign exchange gains	681	793
Non-operating expenses 10	Other	457	534
Interest expenses	Total non-operating income	2,543	2,973
Expenses for conditional assignment 29 29 Rental expenses on real estate 85 82 Expenses for disposal of fixed assets 156 112 Other 182 110 Total non-operating expenses 514 415 Ordinary profit 37,624 43,183 Extraordinary income 37,624 43,183 Extraordinary income 63 4,840 Gain on sale of non-current assets 63 4,840 Gain on extinguishment of tie-in shares — 34 Total extraordinary income 1,218 4,882 Extraordinary losses 5 1 Loss on sale of non-current assets 0 0 Impairment losses 51 1 Loss on retirement of non-current assets 51 23 Loss on tax purpose reduction entry of non-current assets 697 — Loss on sale of investment securities 44 0 Other 18 —	Non-operating expenses		
Rental expenses on real estate 85 82	Interest expenses	60	80
Expenses for disposal of fixed assets 156 112	Expenses for conditional assignment	29	29
Other 182 110 Total non-operating expenses 514 415 Ordinary profit 37,624 43,183 Extraordinary income Gain on sale of non-current assets 1,154 7 Gain on sale of investment securities 63 4,840 Gain on extinguishment of tie-in shares — 34 Total extraordinary income 1,218 4,882 Extraordinary losses Loss on sale of non-current assets 0 0 Impairment losses 51 1 Loss on retirement of non-current assets 51 23 Loss on tax purpose reduction entry of non-current assets 697 — Loss on sale of investment securities 44 0 Other 18 —	Rental expenses on real estate	85	82
Total non-operating expenses 514 415 Ordinary profit 37,624 43,183 Extraordinary income Gain on sale of non-current assets 1,154 7 Gain on sale of investment securities 63 4,840 Gain on extinguishment of tie-in shares — 34 Total extraordinary income 1,218 4,882 Extraordinary losses Loss on sale of non-current assets 0 0 Impairment losses 51 1 Loss on retirement of non-current assets 51 23 Loss on tax purpose reduction entry of non-current assets 697 — Loss on sale of investment securities 44 0 Other 18 —	Expenses for disposal of fixed assets	156	112
Ordinary profit 37,624 43,183 Extraordinary income 37,624 43,183 Gain on sale of non-current assets 1,154 7 Gain on sale of investment securities 63 4,840 Gain on extinguishment of tie-in shares — 34 Total extraordinary income 1,218 4,882 Extraordinary losses Section sale of non-current assets 0 0 Impairment losses 51 1 Loss on retirement of non-current assets 51 23 Loss on tax purpose reduction entry of non-current assets 697 — Loss on sale of investment securities 44 0 Other 18 —	Other	182	110
Extraordinary income 1,154 7 Gain on sale of non-current assets 1,154 7 Gain on sale of investment securities 63 4,840 Gain on extinguishment of tie-in shares — 34 Total extraordinary income 1,218 4,882 Extraordinary losses Section Sale of non-current assets 0 0 Impairment losses 51 1 Loss on retirement of non-current assets 51 23 Loss on tax purpose reduction entry of non-current assets 697 — Loss on sale of investment securities 44 0 Other 18 —	Total non-operating expenses	514	415
Gain on sale of non-current assets 1,154 7 Gain on sale of investment securities 63 4,840 Gain on extinguishment of tie-in shares — 34 Total extraordinary income 1,218 4,882 Extraordinary losses Section on sale of non-current assets 0 0 Impairment losses 51 1 Loss on retirement of non-current assets 51 23 Loss on tax purpose reduction entry of non-current assets 697 — Loss on sale of investment securities 44 0 Other 18 —	Ordinary profit	37,624	43,183
Gain on sale of investment securities 63 4,840 Gain on extinguishment of tie-in shares — 34 Total extraordinary income 1,218 4,882 Extraordinary losses — 0 Loss on sale of non-current assets 0 0 Impairment losses 51 1 Loss on retirement of non-current assets 51 23 Loss on tax purpose reduction entry of non-current assets 697 — Loss on sale of investment securities 44 0 Other 18 —	Extraordinary income		
Gain on extinguishment of tie-in shares — 34 Total extraordinary income 1,218 4,882 Extraordinary losses	Gain on sale of non-current assets	1,154	7
Total extraordinary income 1,218 4,882 Extraordinary losses 0 0 Loss on sale of non-current assets 0 0 Impairment losses 51 1 Loss on retirement of non-current assets 51 23 Loss on tax purpose reduction entry of non-current assets 697 — Loss on sale of investment securities 44 0 Other 18 —	Gain on sale of investment securities	63	4,840
Extraordinary losses 0 0 Loss on sale of non-current assets 0 0 Impairment losses 51 1 Loss on retirement of non-current assets 51 23 Loss on tax purpose reduction entry of non-current assets 697 — Loss on sale of investment securities 44 0 Other 18 —	Gain on extinguishment of tie-in shares	_	34
Loss on sale of non-current assets 0 0 Impairment losses 51 1 Loss on retirement of non-current assets 51 23 Loss on tax purpose reduction entry of non-current assets 697 — Loss on sale of investment securities 44 0 Other 18 —	Total extraordinary income	1,218	4,882
Impairment losses511Loss on retirement of non-current assets5123Loss on tax purpose reduction entry of non-current assets697—Loss on sale of investment securities440Other18—	Extraordinary losses		
Loss on retirement of non-current assets5123Loss on tax purpose reduction entry of non-current assets697—Loss on sale of investment securities440Other18—	Loss on sale of non-current assets	0	0
Loss on tax purpose reduction entry of non-current assets 697 Loss on sale of investment securities 44 0 Other 18 —	Impairment losses	51	1
Loss on sale of investment securities440Other18—	Loss on retirement of non-current assets	51	23
Other 18 —	Loss on tax purpose reduction entry of non-current assets	697	_
	Loss on sale of investment securities	44	0
Total extraordinary losses 864 25	Other	18	_
20	Total extraordinary losses	864	25

Consolidated Statement of Income (Continued)

(Millions of yen)

	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023
Profit before income taxes	37,977	48,040
Income taxes - current	11,026	14,114
Income taxes - deferred	228	△89
Total income taxes	11,255	14,025
Profit	26,722	34,015
Profit attributable to non-controlling interests	31	42
Profit attributable to owners of parent	26,690	33,973

Consolidated Statement of Comprehensive Income

	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023
Profit	26,722	34,015
Other comprehensive income		
Valuation difference on available-for-sale securities	185	△2,500
Foreign currency translation adjustment	1,796	1,957
Remeasurements of defined benefit plans, net of tax	217	△83
Total other comprehensive income	2,200	△626
Comprehensive income	28,922	33,389
Comprehensive income attributable to		
Owners of parent	28,869	33,261
Non-controlling interests	52	127